

Consolidated cash flow statement

Year ended 31 December 2008

	Note	2008 £'000	2007 £'000
Net cash from operating activities	36	21,277	15,200
Investing activities			
Interest received		330	152
Dividends received from investments		126	63
Proceeds on disposal of property, plant and equipment		39	60
Purchases of property, plant and equipment		(2,021)	(1,784)
Purchases of other intangible assets		(207)	(66)
Acquisition of investment in an associate	17	(117)	–
Loans granted to associates		(59)	(178)
Acquisition of subsidiaries	37	(10,728)	(11,536)
Deferred consideration received	20	17	–
Net cash used in investing activities		(12,620)	(13,289)
Financing activities			
Dividend paid		(2,219)	(1,624)
Dividends paid to minorities		(366)	(113)
(Repayments of)/increases in borrowings		(8,375)	5,447
Repayments of loan notes		(480)	(1,333)
Repayments of obligations under finance leases		(38)	(112)
Proceeds on issue of ordinary share capital		–	328
Purchase of own shares		(571)	(960)
Net cash (used in)/from financing activities		(12,049)	1,633
Net (decrease)/increase in cash and cash equivalents		(3,392)	3,544
Net funds at beginning of year		10,196	6,652
Cash and cash equivalents at end of year		6,804	10,196