

## Company balance sheet

Year ended 31 December 2008

	Note	2008 £'000	2008 £'000	2007 £'000	2007 £'000
<b>Fixed assets</b>					
Investment in subsidiaries	4	122,664		120,293	
Other investments	5	350		350	
			123,014		120,643
<b>Current assets</b>					
Debtors	7	825		7,539	
Short-term investments	8	416		313	
Cash at bank and in hand		-		2,947	
		1,241		10,799	
<b>Creditors: amounts falling due within one year</b>	9	(5,990)		(17,888)	
<b>Net current liabilities</b>			(4,749)		(7,089)
<b>Total assets less current liabilities</b>			118,265		113,554
<b>Creditors: amounts falling due after more than one year</b>	10		(14,428)		(20,386)
<b>Net assets</b>			103,837		93,168
<b>Capital and reserves</b>					
Share capital	12	14,264		13,319	
Share premium account	12	37,121		32,217	
Share-based payment reserve	13	3,063		1,771	
Merger reserve	13	3,780		3,780	
Capital reduction reserve	13	32,385		32,385	
ESOP reserve	13,16	(4,952)		(4,381)	
Retained earnings	13	18,176		14,077	
<b>Equity shareholders' funds</b>			103,837		93,168

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2009. They were signed on its behalf by:

**Mark Smith**, Director