

Consolidated balance sheet

31 December 2008

	Note	2008 £'000	2007 £'000
Non-current assets			
Goodwill	13	113,086	109,909
Other intangible assets	14	805	762
Property, plant and equipment	15	4,589	4,425
Investments in associates	17	858	488
Other investments	18	350	350
Available for sale investments	19	113	227
Due from deferred consideration	20	551	568
Deferred tax asset	21	829	1,191
		121,181	117,920
Current assets			
Work in progress	22	2,019	1,560
Trade and other receivables	23	47,705	42,641
Cash and cash equivalents	24	6,804	10,196
		56,528	54,397
Total assets		177,709	172,317
Current liabilities			
Trade and other payables	25	(69,536)	(58,574)
Current tax liabilities	9	(2,706)	(2,548)
Obligations under finance leases	26	(48)	(49)
Short-term provisions	28	(388)	(16,335)
		(72,678)	(77,506)
Net current liabilities		(16,150)	(23,109)
Non-current liabilities			
Bank loans	27	–	(8,375)
Long-term provisions	28	(16,524)	(12,406)
Obligations under finance leases	26	(16)	(53)
		(16,540)	(20,834)
Total liabilities		(89,218)	(98,340)
Net assets		88,491	73,977
Equity			
Share capital	29	14,264	13,319
Share premium account	30	37,121	32,217
Own shares	31	(4,952)	(4,381)
Equity reserves	32	32,385	32,385
Translation reserve	33	2,012	146
Accumulated profits/(losses)	34	8,731	(612)
Equity attributable to equity holders of the parent	35	89,561	73,074
Written put options over minority interests	28	(2,000)	–
Minority interest		930	903
Total equity		88,491	73,977

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2009. They were signed on its behalf by:

Mark Smith, Director