

## Consolidated balance sheet

31 December 2009

	Notes	2009 £'000	2008 £'000	2007 £'000
<b>Non-current assets</b>				
Goodwill	13	144,614	113,086	109,909
Other intangible assets	14	5,240	805	762
Property, plant and equipment	15	4,036	4,589	4,425
Investments in associates	17	645	858	488
Other investments	18	–	350	350
Available for sale investments	19	–	113	227
Due from deferred consideration	20	504	551	568
Deferred tax asset	21	1,448	829	1,191
		<b>156,487</b>	121,181	117,920
<b>Current assets</b>				
Work in progress	22	2,429	2,019	1,560
Trade and other receivables	23	48,139	47,705	42,641
Cash and cash equivalents	24	5,296	6,804	10,196
		<b>55,864</b>	56,528	54,397
<b>Total assets</b>		<b>212,351</b>	177,709	172,317
<b>Current liabilities</b>				
Trade and other payables	25	(71,051)	(69,536)	(58,574)
Current tax liabilities	10	(4,176)	(2,706)	(2,548)
Obligations under finance leases	26	(14)	(48)	(49)
Bank loan	27	(52)	–	–
Short-term provisions	28	(11,378)	(388)	(16,335)
		<b>(86,671)</b>	(72,678)	(77,506)
<b>Net current liabilities</b>		<b>(30,807)</b>	(16,150)	(23,109)
<b>Non-current liabilities</b>				
Bank loans	27	(348)	–	(8,375)
Long-term provisions	28	(8,489)	(16,524)	(12,406)
Obligations under finance leases	26	–	(16)	(53)
		<b>(8,837)</b>	(16,540)	(20,834)
<b>Total liabilities</b>		<b>(95,508)</b>	(89,218)	(98,340)
<b>Net assets</b>		<b>116,843</b>	88,491	73,977
<b>Equity</b>				
Share capital	29	16,834	14,264	13,319
Share premium account	30	52,691	37,121	32,217
Own shares	31	(5,406)	(4,952)	(4,381)
Capital reduction reserve	32	32,385	32,385	32,385
Translation reserve		1,290	2,012	146
Accumulated profit/(loss)		20,504	8,731	(612)
<b>Equity attributable to equity holders of the parent</b>		<b>118,298</b>	89,561	73,074
<b>Written put options over minority interests</b>		<b>(2,000)</b>	(2,000)	–
<b>Minority interest</b>		<b>545</b>	930	903
<b>Total equity</b>		<b>116,843</b>	88,491	73,977

The financial statements were approved by the Board of Directors and authorised for issue on 10th March 2010. They were signed on its behalf by:

**Mark Smith**, Director